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## **STYLAND HOLDINGS LIMITED**

**大凌集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 211)**

**(Warrant Code: 2403)**

### **MAJOR TRANSACTION**

### **TERMINATION OF THE DISPOSAL OF THE TARGET COMPANY**

References are made to the announcement of Styland Holdings Limited (the “**Company**”) dated 21 June 2024 (the “**Announcement**”) in relation to, among others, the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Completion shall be conditional upon the fulfillment of conditions precedent, including but not limited to all requisite approvals, consents and waivers required to be obtained by the Company and the Purchaser in respect of the entering into of the Sale and Purchase Agreement.

As the conditions precedent have not been fulfilled and due to uncertain macro-economic and market conditions, on 3 September 2024, the Parties have entered into a termination agreement (the “**Termination Agreement**”), pursuant to which it was mutually agreed that the Sale and Purchase Agreement shall be terminated with effect from 3 September 2024. The Deposit shall be refunded to the Purchaser in accordance with the terms of the Termination Agreement, provided that the Company shall be entitled to deduct HK\$400,000, which is the amount of expenses reasonably incurred by the Company for the performance of the Sale and Purchase Agreement. Following termination of the Sale and Purchase Agreement, none of the Parties shall have any claim against the other in respect of the Sale and Purchase Agreement.

\* *For identification purposes only*

There is no material adverse impact on the existing business or financial position of the Group upon the termination of the Disposal.

By order of the Board  
**Styland Holdings Limited**  
**Li Hancheng**  
*Non-executive Chairman*

Hong Kong, 3 September 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen, and the independent non-executive directors are Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor*