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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1435)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROFIT WARNING

Reference is made to the announcement dated 16 June 2020 (the “**Announcement**”) of Styland Holdings Limited (the “**Company**”) regarding the profit warning for the Annual Results. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

This announcement is made to provide supplemental information about the financial performance of the Group for the year ended 31 March 2020. Due to the reasons as disclosed in the Announcement, the Group is expected to record a loss of approximately HK\$60 million for the year ended 31 March 2020, as compared to the loss of approximately HK\$6.4 million for the year ended 31 March 2019.

As the Company is still in the process of preparing and finalising the Annual Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. Shareholders and warrant holders of the Company and potential investors should read the Group’s Annual Results announcement carefully, which is scheduled to be published on 24 June 2020.

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the shares and warrants of the Company.

By order of the Board
Styland Holdings Limited
Li Hancheng
Chairman

Hong Kong, 18 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen and Ms. Mak Kit Ping and the independent non-executive directors of the Company are Mr. Li Hancheng, Mr. Yeung Shun Kee and Mr. Lo Tsz Fung Philip.

* *For identification purpose only*