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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

POSITIVE PROFIT ALERT

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company is pleased to inform its shareholders and potential investors that having reviewed the latest available unaudited management accounts of the Group (the “**Management Account**”), the Group is expected to record a significant increase in profit for the year ended 31 March 2014 as compared with the profit for the corresponding year in 2013. The Board considers that the increase was mainly attributable to the increase of operating profit of mortgage financing business, gain from the disposal of or changes in fair value of financial assets through profit and loss as well as the increase of approximately HK\$35 million in recognition of other income from receiving of judgment debts.

The Company is still in the process of finalising the final results for the year ended 31 March 2014 (the “**Annual Results**”). As such, the information contained in this announcement is only based on the Board’s preliminary review of the Management Account which has not been audited or reviewed by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the Annual Results announcement which is expected to be published in June 2014.

* *For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Styland Holdings Limited
Ng Yiu Chuen
Director

Hong Kong, 25 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors of the Company are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.