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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

APPOINTMENT OF COMPLIANCE ADVISER

Reference is made to the announcement of Styland Holdings Limited (the “**Company**”) dated 9 September 2013 regarding the appointment of Proton Capital Limited (“**Proton Capital**”) as the compliance adviser of the Company with effect from 9 September 2013 to 31 January 2015 (both days inclusive). Reference is also made to the announcement of the Company dated 14 February 2014 regarding the termination of Proton Capital’s compliance adviser’s agreement dated 9 September 2013 with effect from 29 January 2014 due to changes in its personnel, as a result of which Proton Capital might not have the required qualification/licence and sufficient human resources to carry out its obligation as the Company’s compliance adviser.

The Company has already obtained the approval from the Listing Appeals Committee (the “**LAC**”) on 27 March 2014 to allow it to, within four weeks from the date of the LAC’s approval letter, appoint a new compliance adviser for the remainder of the unexpired two-year period.

The board of directors (the “**Board**”) of the Company is pleased to announce that in accordance with the direction of the LAC, the Company has appointed Fortune Financial Capital Limited (“**Fortune Financial**”) as its compliance adviser with effect from 1 April 2014 to 31 March 2015 (both days inclusive). Such appointment is satisfactory to the Listing Department. During the term of appointment, Fortune Financial will be accountable to the Company’s audit committee.

Fortune Financial is a licensed corporation under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to carry out Type 6 (advising on corporate finance) regulated activities.

By order of the Board
Styland Holdings Limited
Ng Yiu Chuen
Executive Director

Hong Kong, 1 April 2014

As at the date of this announcement, the Board comprises five executive directors, Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and four independent non-executive directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

* *For identification purpose only*