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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

On 19 October 2011, being the maturity date for the repayment of the Loan under the Loan Agreement, the Borrowers repaid HK\$1,800,000 of the Loan with HK\$8,200,000 outstanding, and Ever-Long Finance and the Borrowers entered into the Renewal Loan Agreement to supersede the Loan Agreement and allow the Borrowers to continue to utilize the remaining facility of HK\$8,200,000 for twelve more months.

As the applicable Percentage Ratios for the Renewal Loan Agreement are more than 5% but less than 25%, the provision of the Renewal Loan constitutes a discloseable transaction on the part of the Company pursuant to Chapter 14 of the Listing Rules.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 21 April 2004. Trading in the Shares will remain suspended until further notice.

PROVISION OF FINANCIAL ASSISTANCE

Reference is made to the announcement of the Company dated 14 April 2011 in respect of the granting of a loan of HK\$10,000,000 by Ever-Long Finance to the Borrowers for a period of six months at an interest rate of 0.8% per month or 9.6% per annum. During the six months' loan period, the Borrowers had paid the interests on time without default on their obligations under the Loan Agreement.

On 19 October 2011, being the maturity date for the repayment of the Loan under the Loan Agreement, the Borrowers repaid HK\$1,800,000 of the Loan with HK\$8,200,000 outstanding, and Ever-Long Finance and the Borrowers entered into the Renewal Loan Agreement to supersede the Loan Agreement and allow the Borrowers to continue to utilize the remaining facility of HK\$8,200,000 for twelve more months.

* *For identification purpose only*

The Renewal Loan is secured by the same property as that used to secure the Loan, which now has a revalued price of HK\$12,512,000. Under the Renewal Loan Agreement, the Borrowers shall pay a monthly interest of HK\$65,600 for each of the twelve months during the agreed loan period. On the maturity date of the Renewal Loan, the Borrowers shall pay the interest for the 12th month together with the Renewal Loan. The terms of the Renewal Loan Agreement were determined after arm's length negotiations between the parties and are on normal commercial terms.

INFORMATION ON THE BORROWERS

(i) Mutual Development Limited, a company incorporated in Hong Kong and is principally engaged in property investments; and (ii) Mr. Li Mow Ming Sonny, a director of and holding 99% interests in Mutual Development Limited.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, the Borrowers are independent third parties and not connected with any director, chief executive, substantial shareholder of the Company or any of its subsidiaries or an associate (as defined in the Listing Rules) of any of them.

REASONS FOR THE PROVISION OF FINANCIAL ASSISTANCE

The Company is an investment holding company. The principal activities of the Group consist of investment holdings, securities dealing and broking, financing, trading of securities, general trading and property redevelopment and investment.

The Directors consider that the Renewal Loan Agreement provides an opportunity for the Group to get a high rate of return for its surplus fund under the current interest environment and expand the revenue sources of the Group. Taking into consideration that the Renewal Loan is properly secured by a property with a market value of approximately HK\$12,512,000 and that the interest rate charged for the Renewal Loan is higher than the mortgage interest rate of well recognized financial institutions in Hong Kong, the Directors consider that the granting of the Renewal Loan is fair and reasonable and is in the interests of the Company and its shareholders as a whole.

GENERAL

As the applicable Percentage Ratios for the Renewal Loan Agreement are more than 5% but less than 25%, the provision of the Renewal Loan constitutes a discloseable transaction on the part of the Company pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Board”	the board of Directors
“Borrowers”	(i) Mutual Development Limited, a private company incorporated in Hong Kong, and (ii) Mr. Li Mow Ming Sonny, a director and shareholder of Mutual Development Limited
“Company”	means Styland Holdings Limited, a company incorporated under the laws of Bermuda with limited liability, the shares of which are listed on the Stock Exchange (stock code: 211)
“Directors”	directors of the Company
“Ever-Long Finance”	Ever-Long Finance Limited, a wholly owned subsidiary of the Company, one of its principal activities being the provision of money-lending services
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	a loan in the principal amount of HK\$10,000,000 provided by Ever-Long Finance to the Borrowers under the Loan Agreement
“Loan Agreement”	the loan agreement dated 14 April 2011 entered into between Ever-Long Finance and the Borrowers
“Percentage Ratios”	the “percentage ratios” as defined in rule 14.04(9) of the Listing Rules
“Renewal Loan”	a renewal loan in the principal amount of HK\$8,200,000 owed by the Borrowers to Ever-Long Finance under the Renewal Loan Agreement
“Renewal Loan Agreement”	the renewal loan agreement dated 19 October 2011 entered into between Ever-Long Finance and the Borrowers
“Shares”	ordinary shares(s) of HK\$0.01 each in the share capital of the Company

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent

By order of the Board
Styland Holdings Limited
Ng Yiu Chuen
Director

Hong Kong, 21 October 2011

As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Ho Mei Sheung, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive directors of the Company are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.