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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 211)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "**Board**") of Styland Holdings Limited (the "**Company**") has noted the recent increase in the price and trading volume of the shares of the Company. After making enquiry, the Company got to know that the second largest shareholder of the Company made a private placement of shares of the Company owned by it today.

Save as aforesaid and having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirm that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Company's Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board

Styland Holdings Limited

Ng Yiu Chuen

Director

Hong Kong, 1 February 2013

As at the date of this announcement, the Board comprises five executive directors, Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and four independent non-executive directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

^{*} For identification purpose only