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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 211)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise the information in the Circular, the Company expects that the despatch of the Circular will be delayed from 31 July 2012 to on or before 13 August 2012.

Reference is made to the announcement of the Company dated 26 June 2012 (the “**Announcement**”) in relation to, among others, the entering into the Settlement Agreement and the Sale and Purchase Agreement. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Company was expected to despatch the circular (the “**Circular**”) containing, among other things, details of the Settlement and the Transfer and a notice of the SGM of the Company to the Shareholders on or before 31 July 2012. As additional time is required to finalise the information in the Circular, the Company expects that the despatch of the Circular will be delayed from 31 July 2012 to on or before 13 August 2012.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 6 August 2012

As at the date of this announcement, the Board comprises five executive Directors, Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and four independent non-executive Directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.

* *For identification purpose only*