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## **STYLAND HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **Termination of the existing share option scheme and approval of a new share option scheme**

Shareholders of the Company approved the termination of the existing share option scheme and the adoption of a new share option scheme at the special general meeting held on 22nd August, 2002.

Reference is made to the circular of Styland Holdings Limited (the “Company”) dated 30th July, 2002 in respect of, among other things, the proposals on termination of the existing share option scheme and adoption of a new share option scheme.

The board of directors of the Company is pleased to announce that the shareholders of the Company approved the termination of the existing share option scheme and the adoption of a new share option scheme at the special general meeting held on 22nd August, 2002.

By order of the Board  
**Steven Wang Tai Li**  
*Chairman*

Hong Kong, 22nd August, 2002