

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 29 APRIL 2009

The Board is pleased to announce that all of the ten Ordinary Resolutions set out in the notice of the SGM contained in the Supplemental Circular were duly passed by way of poll at the SGM held on 29 April 2009.

Reference is made to the supplemental circular (the “**Supplemental Circular**”) of Styland Holdings Limited (the “**Company**”) dated 9 April 2009 and the circular of the Company dated 11 September 2003 relating to various discloseable and connected transactions. Terms used in this announcement shall have the same meanings as those defined in the Supplemental Circular unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that at the special general meeting of the Company convened and held on 29 April 2009 (the “**SGM**”), all of the ten ordinary resolutions set out in the notice of the SGM dated 9 April 2009 (the “**Ordinary Resolutions**”) to approve, ratify and confirm various discloseable and connected transactions were duly passed by way of poll.

As at the date of the SGM, the total number of issued Shares of HK\$0.01 each was 1,871,188,679 Shares.

To the best knowledge and information of the Directors:

- (i) Mr. Cheung Chi Shing Kenneth, Ms. Yeung Han Yi Yvonne, who in aggregate were interested in 399,995,967 Shares (representing approximately 21.38% of the total number of the issued Shares of the Company) as at the date of the SGM, have voluntarily and/or were required to (as the case may be) abstain from voting in respect of all of the ten Ordinary Resolutions.

- (ii) Ms. Chan Chi Mei Miranda and her associates, who in aggregate were interested in 39,288 Shares (representing approximately 0.002% of the total number of the issued Shares of the Company) as at the date of the SGM, have voluntarily abstained from voting in respect of all of the ten Ordinary Resolutions.
- (iii) Mr. Ngai Kwok Kin and his associates, who in aggregate were interested in 399,996,366 Shares (representing approximately 21.38% of the total number of the issued Shares of the Company) as at the date of the SGM, were required to abstain from voting on the Ordinary Resolutions no. 1(a), 1(b), and 1(c).

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions no. 1(a), 1(b), and 1(c) at the SGM was 1,471,192,313 Shares, representing approximately 78.62% of the total issued share capital of the Company as at the date of the SGM.

To the best of the knowledge of the Directors, an associate of Mr. Ngai Kwok Kin holding 133 Shares has voted for the Ordinary Resolutions no. 1(a), 1(b), and 1(c). Such 133 votes shall not be counted for the purpose of the said resolutions. Except as aforesaid, Mr. Ngai Kwok Kin and his associates have abstained from voting on the Ordinary Resolutions no. 1(a), 1(b), and 1(c).

- (iv) Mr. Ngai Kwok Kin, Mr. Chan Wai Lun and their respective associates, who in aggregate were interested in 399,996,499 Shares (representing approximately 21.38% of the total number of the issued Shares of the Company) as at the date of the SGM, were required to abstain from voting on the Ordinary Resolution no. 1(d).

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution no. 1(d) at the SGM was 1,471,192,180 Shares, representing approximately 78.62% of the total issued share capital of the Company as at the date of the SGM.

To the best of the knowledge of the Directors, an associate of Mr. Ngai Kwok Kin holding 133 Shares has voted for the Ordinary Resolution no. 1(d). Such 133 votes shall not be counted for the purpose of the said resolution. Except as aforesaid, Mr. Ngai Kwok Kin, Mr. Chan Wai Lun and their respective associates have abstained from voting on the Ordinary Resolution no. 1(d).

- (v) Mr. Ng Shun Fu and his associates were required to abstain from voting on the Ordinary Resolution no. 1(e) but they did not hold any Shares as at the date of the SGM.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution no. 1(e) at the SGM was 1,871,188,679 Shares, representing 100% of the total issued share capital of the Company as at the date of the SGM.

- (vi) Companion Building Material International Holdings Ltd., Skynet (International Group) Holdings Limited, Companion Marble (BVI) Ltd., Mr. Cheung Chi Shing Kenneth and their respective associates, who in aggregate were interested in 399,996,366 Shares (representing approximately 21.38% of the total number of the issued Shares of the Company) as at the date of the SGM, were required to abstain from voting on the Ordinary Resolution no. 1(f).

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution no. 1(f) at the SGM was 1,471,192,313 Shares, representing approximately 78.62% of the total issued share capital of the Company as at the date of the SGM.

To the best of the knowledge of the Directors, an associate of Mr. Cheung holding 133 Shares has voted for the Ordinary Resolution no. 1(f). Such 133 votes shall not be counted for the purpose of the said resolution. Except as aforesaid, Companion Building Material International Holdings Ltd., Skynet (International Group) Holdings Limited, Companion Marble (BVI) Ltd., Mr. Cheung Chi Shing Kenneth and their respective associates have abstained from voting on the Ordinary Resolution no. 1(f).

- (vii) No Shareholders were required to abstained from voting on the Ordinary Resolutions no. 1(g), 1(h), 1(i), and 1(j).

Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions no. 1(g), 1(h), 1(i), and 1(j) at the SGM was 1,871,188,679 Shares, representing 100% of the total issued share capital of the Company as at the date of the SGM.

There was no Share entitling the holders thereof to attend but can only vote against any of the Ordinary Resolutions proposed at the SGM.

The Board is pleased to announce that all of the ten Ordinary Resolutions proposed at the SGM were duly approved. The result of the voting is as follows:

Ordinary Resolutions		For		Against	
		Number of Shares	% (approximate)	Number of Shares	% (approximate)
1.	Resolution no. 1(a) <i>(Note 1)</i>	306,510,863 <i>(Note2)</i>	71.91	119,731,667	28.09
2.	Resolution no. 1(b) <i>(Note 1)</i>	306,510,863 <i>(Note2)</i>	71.91	119,731,667	28.09
3.	Resolution no. 1(c) <i>(Note 1)</i>	306,510,863 <i>(Note2)</i>	71.91	119,731,667	28.09
4.	Resolution no. 1(d) <i>(Note 1)</i>	306,510,863 <i>(Note2)</i>	71.91	119,731,667	28.09
5.	Resolution no. 1(e) <i>(Note 1)</i>	306,510,996	71.91	119,731,667	28.09
6.	Resolution no. 1(f) <i>(Note 1)</i>	306,510,863 <i>(Note2)</i>	71.91	119,731,667	28.09
7.	Resolution no. 1(g) <i>(Note 1)</i>	306,510,996	71.91	119,731,667	28.09
8.	Resolution no. 1(h) <i>(Note 1)</i>	306,510,996	71.91	119,731,667	28.09
9.	Resolution no. 1(i) <i>(Note 1)</i>	306,510,996	71.91	119,731,667	28.09
10.	Resolution no. 1(j) <i>(Note 1)</i>	306,510,996	71.91	119,731,667	28.09

Note:

1. The full text of the Ordinary Resolutions proposed at the SGM were set out in the notice of the SGM dated 9 April 2009, a copy of which is set out in the Supplemental Circular.
2. The number of votes and percentage are based on the number of Shares held by the independent shareholders who vote at the SGM in person (or where a corporate representative is allowed, by a duly authorised representative) or by proxy and the 133 votes casted for the Ordinary Resolutions no. 1(a), 1(b), 1(c), 1(d) and 1(f) by an associate of Mr. Ngai Kwok Kim had been excluded for the purpose of these resolutions.

Tricor Tengis Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chin Mong
Company Secretary

Hong Kong, 29 April 2009

As at the date of this announcement, the Board consists of four executive Directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win and Ms. Zhang Yuyan and four independent non-executive Directors, Mr. Yeung Shun Kee Edward, Mr. Li Hancheng, Mr. Zhao Qingji and Mr. Lo Tsz Fung Philip.