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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

RESIGNATION OF CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND DISCLOSURES PURSUANT TO LISTING RULE 13.09(1)

The Board announces that, Mr. Lim has resigned as the chairman, an independent non-executive Director, a member of the audit committee and the remuneration committee of the Company, and Mr. Zhao and Mr. Lo have been appointed as independent non-executive Directors, members of the audit committee and the remuneration committee, all with effect from 6 April 2009.

Other than the announcement of the change of directorships of the Company, the Board would like to update its shareholders of the development of various matters of the Group pursuant to listing rule 13.09(1).

RESIGNATION AS CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Styland Holdings Limited (the “**Company**”) (the Company together with its subsidiaries collectively, the “**Group**”) announces that Mr. Lim Man San David (“**Mr. Lim**”) has resigned as the chairman, an independent non-executive Director, a member of the audit committee and the remuneration committee with effect from 6 April 2009.

Mr. Lim resigned from the Board because he would like to devote more time to focus on his other business assignment. He has confirmed that he has no disagreement with the Board and the Company and there is no matter relating his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Lim sincerely hopes that The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) is able to understand the need and difficulties of the shareholders of the Company in the current time of international financial market crisis and to grant the resumption of trading of shares of the Company as soon as possible, as serving for the best interest and welfare of the shareholders of the Company as a whole.

The Board would like to take this opportunity to express its appreciation to Mr. Lim for his valuable contribution to the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board also announces that Mr. Zhao Qingji (“**Mr. Zhao**”) and Mr. Lo Tsz Fung Philip (“**Mr. Lo**”) have been appointed as independent non-executive Directors, members of the audit committee and the remuneration committee of the Company with effect from 6 April 2009.

Mr. Zhao

Mr. Zhao, aged 36, was the chairman, the chief executive officer and an executive director of China Properties Investment Holdings Limited (formerly known as Northern International Holdings Limited) (Stock Code: 736), a company listed on the main board of the Stock Exchange until 2 March 2009. Mr. Zhao graduated at Peking University with a bachelor’s degree in economics in 1998 and has over 10-year experience in corporate management. He also has ample of experience in mergers and acquisitions, corporate restructurings, investment management, finance and initial public offering in the People’s Republic of China. Mr. Zhao was also the Vice President of Peking University Resource Group, responsible for management of investments in property development projects and investment properties.

Mr. Zhao is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange). As at the date of this announcement, Mr. Zhao does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhao did not hold any position in the Company or any of its subsidiaries and save as disclosed, did not hold any directorship in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Under the service agreement of Mr. Zhao with the Company, there is a term of service for two years up to 5 April 2011. Mr. Zhao is entitled to a remuneration of HK\$80,000 per annum. His remuneration is determined with reference to the market rates and his time to be devoted to the Company.

Save as disclosed, there are no matters about the appointment of Mr. Zhao as an independent non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Lo

Mr. Lo, aged 42, graduated from University of Wollongong, NSW, Australia in 1992, holding a degree in Bachelor of Commerce. Since his graduation, Mr. Lo had worked in Wah Fung group as senior management for more than 14 years, responsible for management accounting and financing, and acted as financial director of that group when he left in June 2006. He was then engaged as the senior auditing manager in Albert Wong & Co. from June 2006 to December 2007. Prior to joining the Group, he acted as chief financial officer of Wuhan Zhongye Yangluo Heavy Machinery Company Limited during the period from December 2007 to March 2009.

Mr. Lo also had several public services. He was a member of the standing committee of the 12th Guangzhou Liwan District Committee of CPPCC, a member of the standing committee of the 5th Guangzhou Fanchun District Committee of CPPCC, and the vice president of the 4th Session of the Council of Guangzhou Association of Enterprises with Foreign Investment.

Mr. Lo has extensive experience and practice in corporate management, financial accounting and auditing works.

Mr. Lo is currently a member of the Certified Public Accountants of Australia and Hong Kong Institute of Certified Public Accountants.

Mr. Lo is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Listing Rules). As at the date of this announcement, Mr. Lo does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lo did not hold any position in the Company or any of its subsidiaries and save as disclosed, did not hold any directorship in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

Under the service agreement of Mr. Lo with the Company, there is a term of service for two years up to 5 April 2011. Mr. Lo is entitled to a remuneration of HK\$80,000 per annum. His remuneration is determined with reference to the market rates and his time to be devoted to the Company.

Save as disclosed, there are no matters about the appointment of Mr. Lo as an independent non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

DISCLOSURES PURSUANT TO LISTING RULE 13.09(1)

C.A. Pacific Incident

Reference is made to the announcement made by the Company dated 29 June 2007, which mentioned that the Company and C.A. Pacific Finance Limited (“C.A. Pacific Finance”) had reached an agreement to settle the disputes.

As the Group had shares deposited in C.A. Pacific Finance, the Group received HK\$672,792.89 from C.A. Pacific Securities Limited (“C.A. Pacific Securities”) on 26 March 2009 as the corporate actions entitlements it received during the process of liquidation.

The Company believes that all the disputes between the Group and C.A. Pacific Finance and C.A. Pacific Securities have been satisfactorily settled.

Haikou Incident

Reference is made to the subsection headed “Investment in infrastructure” under the section headed “Investments” in the results announcement of the Company for the year ended 31 March 2008. It mentioned that in June 2008, Sheng Da Investment Holding (Hong Kong) Limited, the non-wholly owned subsidiary of the Company, was informed by the JV Partner that it had received both a Notice for Assistance in Execution and a letter from Haikou Intermediate People’s Court of Hainan, pursuant to which the JV Partner was requested to execute the judgment and transfer RMB27,234,582 to the account of the court (“**Haikou Incident**”).

With respect to the above Haikou Incident, the Group had won the case in the first instance and recovered the detained sum of RMB19,270,000. As regards the judgment made by Haikou High People’s Court of Hainan in relation to the appeal made by the plaintiff, the Group stated at that time that it was seeking legal advice and would make an appeal. On 5 February 2009, the Company received the written ruling from the Supreme People’s Court of the People’s Republic of China, by which the case is accepted for re-examination by the court.

The shareholders can inspect the said written ruling at the office of the Company during office hours. The Group yearns for early and satisfactory settlement of the Haikou Incident.

Wuhan Toll Road Incident

With respect to the transfer of right to operate the toll road in Wuhan by the Group, according to the arbitration award made by the Wuhan Arbitration Commission in April 2006, the Group was awarded RMB157,298,300 and arbitration costs of RMB1,000,968.

Of which RMB75,000,000 was received in April 2007. The Group is making its best endeavour in negotiation with the relevant parties to receive the balance sum.

The Group would like to express its appreciation and thanks to its Founder, Mr. Cheung Chi Shing Kenneth, for his unrelenting effort and tremendous contribution in chasing up the recovery of the said sums.

New Business Expansion

The Group hereby announces that the Group is in the negotiation of an acquisition of an existing company which engages in natural resources trading business.

The negotiation is still at the preliminary stage. The success of the possible acquisition is subject to further negotiation and due diligence to be performed. As such, the proposed acquisition may or may not proceed.

The possible acquisition (if confirmed) will be paid with internally generated resources. The Board hopes that the new business expansion will generate positive revenue for the Group in spite of the financial tsunami.

Further announcement in respect of the possible acquisition will be made in due course.

By order of the Board
Styland Holdings Limited
Zhang Yuyan
Director

Hong Kong, 8 April 2009

As at the date of this announcement, the Board comprises four executive Directors, Ms Yeung Han Yi Yvonne, Ms Chan Chi Mei Miranda, Mr Cheung Hoo Win, Ms Zhang Yuyan and four independent non-executive Directors, Mr Yeung Shun Kee Edward, Mr Li Hancheng, Mr. Zhao Qingji and Mr. Lo Tsz Fung Philip.