



STYLAND HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 211)

NOTICE OF THE SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**Meeting**”) of Styland Holdings Limited (“**Company**”) will be held at 28th Floor, Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong on Friday, 21 December 2007 at 11:30 a.m. for the purpose of considering and, if thought fit, passing (with or without modifications) the following resolution as ordinary resolution:

ORDINARY RESOLUTION

“**THAT:**

- (A) the entering into by the Company of each of the following subscription agreements (each a “**Subscription Agreement**” and collectively, the “**Subscription Agreements**”) in respect of the subscription of an aggregate of 600,000,000 ordinary shares (each a “**Subscription Share**” and collectively, the “**Subscription Shares**”) of HK\$0.01 each in the existing issued share capital of the Company be and is hereby generally and unconditionally approved in all respects:
- (a) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “A” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and New Power Management Limited in connection with the subscription by New Power Management Limited of an aggregate of 150,000,000 Subscription Shares;
 - (b) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “B” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Bloom Star Investment Limited in connection with the subscription by Bloom Star Investment Limited of an aggregate of 100,000,000 Subscription Shares;
 - (c) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “C” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Motion Success Consultants Limited in connection with the subscription by Motion Success Consultants Limited of an aggregate of 60,000,000 Subscription Shares;

- (d) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “D” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Apex Champion Limited in connection with the subscription by Apex Champion Limited of an aggregate of 60,000,000 Subscription Shares;
 - (e) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “E” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and GCC Finance Company Limited in connection with the subscription by GCC Finance Company Limited of an aggregate of 30,000,000 Subscription Shares;
 - (f) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “F” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Global Success Properties Limited in connection with the subscription by Global Success Properties Limited of an aggregate of 50,000,000 Subscription Shares;
 - (g) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “G” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Lam Kwan Chak in connection with the subscription by Lam Kwan Chak of an aggregate of 50,000,000 Subscription Shares;
 - (h) a conditional subscription agreement dated 15 November 2007 (a copy of which has been produced to this Meeting marked “H” and initialled by the chairman of the Meeting for the purpose of identification) between the Company and Tang Wai Ting in connection with the subscription by Tang Wai Ting of an aggregate of 100,000,000 Subscription Shares;
- (B) the Subscription Agreements and all the transactions respectively contemplated thereunder and all other matters of and incidental thereto or in connection therewith be and are hereby generally and unconditionally approved in all respects and the directors (the “**Directors**”) of the Company be and they are hereby generally and unconditionally authorised to issue such corresponding number(s) of the Subscription Shares on and subject to the respective terms of the Subscription Agreements, to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps which, in the opinion of the Directors, may be necessary, appropriate, desirable or expedient to implement and/or give effect to the terms of, or the transactions respectively contemplated by, the respective Subscription Agreements and to agree to such variation, amendments or waiver or matters relating thereto as are, in the opinion of the Directors, in the interest of the Company and its shareholders as a whole;

- (C) the Directors be and they are hereby generally and specifically authorised to (i) allot and issue such number of new ordinary shares of HK\$0.01 each in the Company as may be required to be allotted and issued upon completion of the respective Subscription Agreements on and subject to the terms and conditions of the Subscription Agreements (the “**Special Mandate**”) and, for the avoidance of doubt, the Special Mandate is in addition to, and shall not prejudice nor revoke any existing general mandate(s) granted to the Directors by the shareholders of the Company in any general meeting(s) of the Company or such other general or special mandate(s) which may from time to time be granted to the Directors prior to the passing of this resolution.”

By Order of the Board
Styland Holdings Limited
Chan Chi Mei Miranda
Director

Hong Kong, 28 November 2007

Registered office:
Canon’s Court
22 Victoria Street
Hamilton HM12
Bermuda

*Head office and principal place of
business in Hong Kong:*
28th Floor, Aitken Vanson Centre
61 Hoi Yuen Road
Kwun Tong, Kowloon
Hong Kong

Notes:

1. A member of the Company entitled to attend and vote at the Meeting convened by the above notice is entitled to appoint a proxy or proxies to attend and, subject to the provisions of the bye-laws of the Company, vote in his stead. A proxy need not be a member of the Company. A form of proxy for use at the meeting is enclosed with the circular dated 28 November 2007 issued by the Company to its shareholders.
2. To be valid, the form of proxy together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority must be deposited with the Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding of the Meeting or any adjournment thereof.
3. Completion and return of the accompanying form of proxy will not preclude members of the Company from attending and voting in person at the Meeting or any adjournment thereof should they so wish.

As at the date of this notice, the board of directors (the “**Directors**”) comprises four executive Directors, Ms Yeung Han Yi Yvonne, Ms Chan Chi Mei Miranda, Mr Cheung Hoo Win, Ms Zhang Yuyan and three independent non-executive Directors, Mr Lim Man San David, Mr Yeung Shun Kee Edward and Mr Chow Pat Kan.