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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

EXTENSION OF LONG STOP DATE

OPTION AGREEMENT

Reference is made to the announcements of the Company dated 21 June and 10 July 2007 in relation to the Option Agreement. To satisfy the conditions precedent set out in the Option Agreement, the Company and the Option Subscriber agreed to fix a latter date, on or before 31 January 2008 or such other date as may be agreed between the parties thereto, for the satisfaction of such conditions. All other terms of the Option Agreement remain unchanged.

SUBSCRIPTION AGREEMENT

Reference is also made to the announcements of the Company dated 16 August and 23 October 2007 and the circular of the Company dated 4 October 2007 in relation to the Subscription Agreements. To satisfy the conditions precedent set out in the Subscription Agreements, the Company and the Subscribers agreed to fix a latter date, on or before 31 January 2008 or such other date as may be agreed between the relevant parties thereto, for the satisfaction of such conditions. All other terms of the Subscription Agreements remain unchanged.

OPTION AGREEMENT

Reference is made to the announcements of the Company dated 21 June and 10 July 2007 in relation to the Option Agreement between the Company and the Option Subscriber with respect to the proposed grant of the Options to the Option Subscriber (the "Option Announcement"). Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Option Announcement.

To satisfy the conditions precedent set out in the Option Agreement, the Company and the Option Subscriber agreed to fix a latter date, on or before 31 January 2008 or such other date as may be agreed between the parties thereto, for the satisfaction of such conditions. All other terms of the Option Agreement remain unchanged.

The Board considers the fix of a latter date for the satisfaction of the conditions precedent is in the interests of the Company and its Shareholders as a whole.

SUBSCRIPTION AGREEMENT

Reference is also made to the announcements of the Company dated 16 August and 23 October 2007 and the circular of the Company dated 4 October 2007 in relation to the Subscription Agreements between the Company and the Subscribers regarding the proposed issue of the Convertible Bonds (the “Circular”). Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Circular.

To satisfy the conditions precedent set out in the Subscription Agreements, the Company and the Subscribers agreed to fix another date, on or before 31 January 2008 or such other date as may be agreed between the relevant parties thereto, for the satisfaction of such conditions . All other terms of the Subscription Agreements remain unchanged.

The Board considers the fix of a latter date for the satisfaction of the conditions precedent is in the interests of the Company and its Shareholders as a whole.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 1 November 2007

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win and Ms. Zhang Yuyan and three independent non-executive Directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.